



CaliforniaAffordableHousingAgency

## **MINUTES**

### **THE EXECUTIVE COMMITTEE OF THE CALIFORNIA AFFORDABLE HOUSING AGENCY**

#### **BOARD MEETING AND ANNUAL RETREAT**

**March 5, 2012**

**8:30 a.m.**

**480 Sutter Street**

**San Francisco, CA**

I. The meeting was called to order by Ed Mayer at 8:31 a.m. The roll was taken:

CalAHA Executive Board Members Present:

1. Chairperson Ed Mayer, Executive Director – Butte County Housing Authority
2. Vice Chairperson Doug Tapking, Executive Director-Ventura County Housing Authority
3. Secretary/Treasurer Linda Nichols, Executive Director-Regional Housing Authority of Sutter and Nevada Counties
4. Andrea Roark, Executive Director – Imperial Valley Housing Authority

CalAHA Executive Board Members Absent:

Rennise Ferrario, Executive Director, Merced County Housing Authority

Other CalAHA Members Present:

5. Nicolas Benjamin-Executive Director-City of Madera Housing Authority

Others Present:

6. Thomas E. Lewis, General Counsel – Silveira, Mattos & Lewis
7. Tom Seaman, Managing Member – Housing Solutions, LLC
8. Julie Wunderlich-Bond Counsel-Jones Hall



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9. Patrick Howard, Founding Member – Evergreen Pacific Capital, LLC
  10. Steve Melikian, Bond Counsel-Jones Hall
  11. John Belluomini, Center for the Greater Good
  12. Ajay Shah, Center for the Greater Good
  13. Rachel Goldman, Center for the Greater Good
  14. Sid Dhanasekaran, Center for the Greater Good
  15. Justin Westover, Center for the Greater Good
  16. John Vasquez, Newport Capital Bank (joined at 12:05 p.m.)
  17. T.J. Agnesti, Equity Lock Solutions (joined at 12:10 p.m.)
  18. M. Sean Rowland, Equity Lock Solutions (joined at 12:10 p.m.)
- II. Directors and/or Agency Additions/Deletions to the Agenda:
- None  
(M/S/C): Andrea Roark / Doug Tapking / Approved 4-0
- III. Approval of the Minutes: February 13, 2012 Board of Directors Meeting:
- (M/S/C): Doug Tapking / Linda Nichols / Approved 4-0
- IV. Unscheduled Oral Communication:
- None
- V. Financial Report of Administrator:
- None
- VI. Resolution, Information, Action, and Discussion Items
- A. RESOLUTION ITEMS:

**RESOLUTION NO. 2012- 03**

**RESOLUTION OF THE CALIFORNIA AFFORDABLE HOUSING AGENCY AUTHORIZING THE EXECUTION AND DELIVERY OF MULTIFAMILY HOUSING REVENUE NOTE RELATED TO THE FINANCING OF THE**



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**CROSSWOOD APARTMENTS IN WOODLAND, YOLO COUNTY, CALIFORNIA, AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS AND APPROVING ACTIONS IN CONNECTION THEREWITH**

(M/S/C): Doug Tapking / Andrea Roark / Roll Call Vote - (Ed Mayer, Linda Nichols, Andrea Roark, Doug Tapking) Passed 4-0

B. ACTION ITEMS:

None

C. INFORMATION ITEM(S):

1. Issuer Fees:

This discussion was held as part of the Strategic Planning Retreat Session below.

2. Membership Survey:

No discussion on this item.

3. Annual Strategic Planning Retreat Session:

A. The Center for the Greater Good provided a lengthy presentation about their organization and what the two organizations could do to partner with each other to expand the multi family portfolio of CalAHA and its members. The group discussed the potential involvement of various foundations who are involved in providing equity funds for multifamily community development projects.

B. The group discussed CalAHA's current fee structure and Patrick Howard presented a comprehensive comparison of other providers of bond issuance services. A proposal to modify the fee structure for CalAHA will be presented to the Executive Board for consideration at the April or May 2012 meeting.



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- C. Discussion was held as to the current status of successors in interest to Redevelopment Agencies disbanded under current law. The group discussed how CalAHA could become involved in trying to fill the financing gap now present in the market with RDA funds.
- D. Equity Lock Solutions and Cascadia Leasing both made a presentation to the group. Equity Lock Solutions provided the group with a description of their company, the services they provide and the interface with other organizations such as Newport Capital Bank.

VII. Directors' Comments:

Executive Committee board members in attendance indicated that they felt that the retreat was very informative and are optimistic for the coming year and the new relationships developed at the retreat.

VIII. Closed Session Items:

None.

IX. Scheduling of future Executive Board Meeting(s):

April 9, 2012; May 14, 2012; June 11, 2012; July 9, 2012; August 13, 2012; September 10, 2012; October 8, 2012; November 12, 2012; December 10, 2012

X. Adjournment

(M/S/C): Doug Tapking / Linda Nichols / Passed 4-0

Meeting adjourned at 5:01 p.m.

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Secretary

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date